

**SEPA(EU) Price List
(excluding IP)
Applicable as of January, 1st 2022
(Connectivity price not included)**

PREAMBLE

With regards to SEPA(EU) transactions, STET charges its Direct and Indirect Participants for each calendar year a total price based on:

- The volume of transactions processed in the SEPA(EU);
- The type of processed transactions.

STET also invoices for additional services:

- Connection to SEPA(EU), charged once to the Direct Participant on the date the connection is set up;
 - Connectivity (not included in this list);
 - Termination;
 - Traceability.

If a Direct Participant to the SEPA(EU) Payment System has already paid a Connection Fee as a consequence of its connection to another payment system operated by STET (such as for instance CORE(FR) or CORE(BE)), no Connection Fee shall be due and paid by the Direct Participant with respect to its participation to the SEPA(EU) Payment System.

I. CONNECTION FEE TO THE CORE TECHNICAL PLATFORM

Connection fee	168 685 € (pre-tax price)
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II. EXCHANGE OF OPERATIONS THROUGH THE CORE TECHNICAL PLATFORM

2.1 Fixed and Variable Fees

		Tarif 1	Tarif 2	Tarif 3
		Less than 2 billion transactions	Between 2 and 5 billion transactions	More than 5 billion operations
Annual Fixed Fees (in €, pre-tax prices)	For the Direct Participant	103 697	570 335	1 244 368
	For any Indirect Participant that are not members of a Banking Group	20 243	20 243	20 243
Proportional Fees on the processing (in eurocents per Operation, pre-tax prices)	Basic fee	0,1348	0,1110	0,1058
	Fee per Operation in reception	0,1348	0,1110	0,1058
	Fee per Operation in emission	0,0933	0,0674	0,0622

Tariffs 1, 2 or 3 apply to any Direct Participant on the basis of the totality of Transactions issued and received on the CORE(FR) and SEPA(EU) systems (excluding IP) by that Direct Participant and the third parties it represents during a calendar year N-1. A verification is carried out at the end of year N in order to confirm the Tariff (1, 2 or 3) on the basis of the overall and effective volume of Transactions exchanged during year N on the CORE(FR) and SEPA(EU) (excluding IP) systems.

The fixed annual fees (Direct Participants and Indirect Participants) are invoiced at the beginning of each year. Variable fees are invoiced quarterly.

2.2 Discount on on-us transactions

Any On-Us Transaction issued or received by a Direct Participant benefits from an exceptional discount of 50% of the tariff per Transaction on the basis of the pricing schedule specified in point 2.1.

On-us Transactions of a Direct Participant correspond to any Transaction exchanged between two entities, regardless of their status (Participant, member of the Banking Group or client of the Specific Traceability Service), represented by the same Direct Participant.

III. INTERROGATION OF ARCHIVED DATA SERVICE

Tariff on the basis of an estimate

IV. TERMINATION OF CONTRACT ALLOWANCE

Termination of contract allowance	<p>This allowance is composed by:</p> <ul style="list-style-type: none"> - An additional Annual Fixed Fee for the period of twelve months following the notification of termination calculated as a pro rata of the months of the following year during which the termination becomes effective; - An additional rental fixed fee for the ACORE Servers
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V. SPECIFIC TRACEABILITY SERVICE

Yearly unit rate (per client concerned registered under the CORE Technical Platform Routing Tables)	20 243 € (pre-tax price)
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