

## EXCHANGE ACCOUNTING & CLEARING

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### KEY RULES AND PROCEDURES OF THE CORE(FR) PAYMENT SYSTEM

- May 2025 -

#### **A. CORE ACCOUNT**

Each Direct Participant defines one or several CORE accounts for the accounting of its balances.

Each Direct Participant shall define at least one CORE account within the CORE referential.

A single CORE account might be used for the accounting of SEPA Payment Orders and MINOS Payment Orders.

#### **B. CLEARING ACCOUNT STATEMENTS**

At each Clearing Close, CORE issues to each Direct Participant a detailed account statement indicating the Clearing Balances calculated for the related close Payment Orders.

CORE provides the list of remittances sent and received by the Direct Participant, including the Payment Orders considered in the Day Clearing Balances calculation.

A single Clearing account statement is provided at each Clearing close for MINOS and SEPA Payment Orders.

The Direct Participant reconciliates or adjusts its applications results and the Clearing account statement, during the control period.

Any disagreement is notified and processed in accordance with the provisions defined in the procedures and reference documents.

#### **C. END OF DAY ACCOUNT STATEMENT**

At the end of each business Day, CORE provides to each Direct Participant a detailed account statement indicating the Clearing Balances calculated for the Payment Orders with a future settlement date.

The Direct Participant may reconcile or adjust its applications results with the end of day Clearing account statement, during the control period.

Disagreements are managed in accordance with the provisions defined in the procedures and reference documents.

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