

PROCESS OF SUSPENSION AND TERMINATION OF A PARTICIPANT'S PARTICIPATION

– May 2025–

A suspension and termination of access to the system procedure can be triggered when one of the following cases occurs:

- non-compliance with system access criteria
- failure of a Direct Participant to settle its clearing balances before the end of the settlement day

When a suspension and termination of access to the system procedure is initiated, STET deals with the remaining transactions in the CORE system in accordance with the applicable operational rules.