**KEY RULES AND PROCEDURES
OF THE CORE(BE) PAYMENT SYSTEM**

- May 2025 –

A- Issuing flows rules

Every Participant must send flows during the CORE System's open period.

B- Delivery rules

Settled same-day settlement transactions (SCT and Legacy services), and Due date transactions (SDD services) processed by CORE are pushed by CORE to each receiving Participants in PUSH mode.

Push mode

CORE system delivers flows in PUSH mode under the following circumstances:

- Transactions sent on D day and settled on D: delivery automatically takes place when CORE receives the notification from the settlement agent that the corresponding Clearing balances have been properly settled (delivery after settlement).
- Transactions sent on D and settled on D+N days: delivery takes place automatically during the periods defined in the profile day (delivery before settlement). This also includes the SDD R-messages transactions (N is zero in this case).

At the end of the day, the receiving Participant must make sure he has received all intended transactions. As a receiver, every Participant must set the maximum number of Outgoing subfile transactions. The maximum number must be equal or inferior to the technical limits defined by the system.

C- Controls performed by CORE

- Controls performed on subfile header
- Controls performed on transactions
- Control of exchange period
- Control of business period (SDD services only)
- Routing controls
- Anomaly thresholds

D- Notifications

The CORE system sends several notifications informing the sender of the processing statuses of its subfiles:

- Acknowledgment of receipt
- Acceptance checks

- Confirmation / End of processing