

CORE(FR) Price List

Applicable as of January 1st 2025

(Connectivity price not included)

PREAMBLE

With regards to the exchange of transactions within the CORE system, STET charges its Direct and Indirect Participants for each calendar year a total price based on:

- The volume of transactions processed in the CORE system
- The type of processed transactions.

STET also invoices for additional services:

- Connection to CORE(FR) charged once to the Direct Participant on the date the connection is set up;
- MINOS documentation;
- Statistics and commissions” service for group members;
- Access service to the documentary extranet CORE(FR);
- Target2 settlement account switching service;
- Exceptional Repository Release Service;
- Traceability.

I. CONNECTION FEE TO THE CORE TECHNICAL PLATFORM

Connection fee	189 584€ (pre-tax price)
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Any specific request regarding connection to CORE will be subject to a quote.

II. EXCHANGE OF OPERATIONS THROUGH THE CORE TECHNICAL PLATFORM

2.1 Fixed and Variable Fees

		Tarif 1	Tarif 2	Tarif 3
		Less than 2 billion transactions/year	Between 2 and 5 billion transactions/year	More than 5 billion transactions/year
Annual Fixed Fees (in €, pre-tax prices)	For the Direct Participant	116 544	640 996	1 398 539
Proportional Fees on the processing (in eurocents per Operation, pre-tax prices)	Basic fee	0,1515	0,1247	0,1189
	Fee per Operation (delivered in the SEPA Community)	0,1515	0,1247	0,1189
	Fee per Operation (delivered) within the MINOS Community (CARDS)	0,1515	0,1247	0,1189
	Fee per Operation (delivered) within the MINOS community (ATMs, Cheques and Classics)	0,2922	0,2192	0,1967

	Fee per Operation (sent) within the SEPA community	0,1049	0,0758	0,0699
	Fee per Operation (sent) within the CARDS community	0,1282	0,1049	0,0874
	Fee per Operation (sent) within the MINOS community (ATMs, Cheques and Classics)	0,2922	0,2192	0,1967

Tariffs 1, 2 or 3 apply to any Direct Participant on the basis of the total number of Transactions sent and received on the CORE(FR) system by that Direct Participant and the REachable Entities it represents during a calendar year N-1. A verification is carried out at the end of year N to confirm the Tariff (1, 2 or 3) on the basis of the overall and effective total of Transactions exchanged during year N on the CORE(FR) system.

The fixed annual fees (Direct Participants and Indirect Participants) are invoiced at the beginning of each year. Variable fees are invoiced quarterly.

2.2 Fixed Fees for indirect participants who are not members of a banking group

		Tarif 1	Tarif 2	Tarif 3
		Less than 1 000 transactions/year	Between 1 000 and 25 000 transactions/year	More than 25 000 transactions/year
Annual Fixed Fees (in €, pre-tax prices)	For any Indirect Participant that is not member of a Banking Group	260	17 064	22 751

Tariffs 1, 2 or 3 apply to any Indirect Participant based on all Transactions sent and received on the CORE(FR) system by this Indirect Participant during a calendar year N-1, regardless of the Direct Participants who represented it during the year, regardless of the total volume of Transactions (there is no end-of-year regularization).

2.3 Discount on on-us transactions

Any On-Us Transaction sent or received by a Direct Participant benefits from an exceptional discount of 50% of the tariff per Transaction on the basis of the pricing schedule specified in point 2.1.

On-us Transactions of a Direct Participant correspond to any Transaction exchanged between two entities, regardless of their status (Participant, member of the Banking Group or client of the Specific Traceability Service), represented by the same Direct Participant.

III. OTHER SERVICES

3.1 MINOS Documentation

Annual Fee for the Direct Participant including its potential Group Members	1 897 € (pre-tax price)
Annual Fee for any Reachable Entity represented by the Direct Participant	318 € (pre-tax price) for each Reachable Entity

3.2 Statistics and commissions" service for group members

The "Statistics and Commissions" service is applied to Banking Group members, with the same subscribed flows and the same VAT liability as their parent company Direct Participant, which are explicitly described in the Repository (i.e. "real mode") at the request of the Direct Participant.

This service provides detailed information in the monthly statistical statements and in the "participant" level commission statements.

From 0 to 5 group members described in real mode	16 859 € (pre-tax price)
From 6 to 10 group members described in real mode	28 098 € (pre-tax price)
From 11 to 20 group members described in real mode	44 956 € (pre-tax price)
From the 21st group member described in real mode	2 248 € (pre-tax price) per member per year

The "Statistics and Commissions" service is invoiced at the beginning of each year on the basis of the CORE reference database as of 2 January of year N. Any year started is due: after the date of January 2 of year N, any new Group Member meeting the above-mentioned criteria is only billed for year N+1 and a Direct Participant must honour the billing for year N in its entirety for any Group Member declared to have left during year N.

3.3 Interrogation of archived data service

Tariff on the basis of an estimate

3.4 Access service to the documentary extranet CORE(FR)

Annual fee for the Direct Participant or Exchange Manager (base of 10 users):	3 273 € HT/year
Annual fee for each additional user beyond 10:	273 € HT/year

3.5 Target2 settlement account switching service

This service allows a Direct Participant to change its settlement account for all CORE(FR) settlements to TARGET2.

Fixed Fee: 37 318 € HT

3.6 Penalties due to STET in case of Cash Default or Default

These penalties are paid by the Direct Participant(s) responsible for the rejection by the Settlement Agent of a settlement file for Clearing Balances or Commissions, or of a file for the Recovery of Individual Guarantees at the 2nd Fixing, due to lack of liquidity.

Fee of the penalty due to STET per rejected file	5 620 € HT
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3.7 Exceptional Repository Release Service

This service allows a Direct Participant to request an exceptional Repository update.

Fee of the exceptional version of the Reference	1 200 € HT
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IV. TERMINATION OF CONTRACT ALLOWANCE

Termination of contract allowance	<p>This allowance is composed by:</p> <ul style="list-style-type: none"> - An additional Annual Fixed Fee for the period of twelve months following the notification of termination calculated as a pro rata of the months of the following year during which the termination becomes effective; <p>An additional rental fixed fee for the ACORE Servers</p>
Termination Fee for an Exchange Manager	It is composed of an annual rent for the ACORE servers.



V. SPECIFIC TRACEABILITY SERVICE

		Tarif 1	Tarif 2	Tarif 3
		Less than 1 000 transactions/year	Between 1 000 and 25 000 transactions/year	More than 25 000 transactions/year
Annual Fixed Fees (in €, pre-tax prices)	Yearly unit rate (per client concerned registered under the CORE Technical Platform Routing Tables)	260	17 064	22 751

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