



Press Release

Paris, January 23rd, 2024

STET finalized SEPAmail.eu acquisition.

As major players of the French and European payment ecosystem, STET and SEPAmail.eu joined their respective expertises to offer new value-added services for payment transactions.

In a world that requires more secure payments, the acquisition of SEPAmail.eu by STET will allow to combine the expertise of a messaging protocol associated with IBAN checks with a robust infrastructure processing retail and instant payments, and aiming at providing resilient and high-performance capabilities to fight against fraud.

Pierre-Antoine Vacheron, Chairman of STET Board, declared: *“The acquisition of SEPAmail.eu contributes to the diversification of STET’s business mix and strengthens its role as a major European player with the upcoming European regulations on Instant Payments and IBAN name check. I am confident that STET and SEPAmail.eu will find new opportunities to accelerate their respective growth.”*

As a subsidiary of STET, SEPAmail.eu will proceed with its 10-year mission to provide interbank services in France and abroad, facilitating the exchange of transactions between companies, customers and banks. SEPAmail.eu is a secure messaging service built on an open architecture with two main services: SEPAmail AIGUE-MARINE (account mobility transfer) and SEPAmail DIAMOND (IBAN name check).

STET is Europe’s largest payment exchange and settlement platform with more than 30 billion transactions processed in 2023. As such, STET is a certified operator, recognized for its performance and its resilience. STET offers financial institutions in the SEPA area a wide range of payment services: clearing and settlement, real time solutions (including card authorizations), tokenization, as well as fraud prevention tools.